



FEC Awareness

As an employee in the financial sector, you can play an important role in the fight against financial economic crime. If you can recognise certain suspicious signals or transactions and know how to act on them, you can help your organisation comply with the relevant laws and regulations and prevent both financial and reputational damage.

This awareness training helps you meet the legal training requirements deriving from the Money Laundering and Terrorist Financing Act (Wwft). After completion, you will be familiar with various forms of financial-economic crime and know how to recognise them in practice.

Target audience

This training is developed for employees in the financial sector. The training is also relevant for those who are not engaged in client contact or CDD/KYC activities on a daily basis. The law requires all employees of financial organisations to have some knowledge in the field of preventing money laundering and other forms of financial crime. This training will help you meet these legal requirements.

Preliminary training

This is a training at HBO (higher vocational education) level. Specific knowledge is not required, but we do assume that you have basic knowledge of provisions of the Wwft and financial services.

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Learn to detect financial-economic crime in practice

Objective

During this training you will learn more about detecting, preventing and combating various forms of financial-economic crime, such as money laundering, terrorist financing, sanctions, fraud, corruption and tax evasion. After participating you will:

- Be familiar with the various legal requirements that financial institutions must comply with in the area of CDD/KYC;
- Know what financial institutions can do to minimise the risk of financial-economic crime;
- Can detect the signals (or red flags) that may indicate financial-economic crime in practice;
- Know what actions to take when financial-economic crime may occur; and
- Be aware of developments in the field of financial-economic crime prevention.



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Course content

Baseline measurement

The training starts with a baseline measurement to determine whether you can take the test immediately or whether it is best to study the theory first.

Theory

- Introduction to financial-economic crime
- Preventing & combating
 - Customer Survey
 - When to conduct a customer investigation
 - Transaction monitoring
- Recognising & detecting
 - Money laundering
 - Terrorist financing
 - Sanctions
 - Fraud and corruption
 - Tax evasion
- Identifying & reporting
 - Taking action
- Developments & current affairs
 - Legislation and initiatives

Test

You can complete this training with a test in the learning environment. You can also take resits in the learning environment.

Study duration

The training can be taken via our online learning environment, wherever and whenever it suits you. The training takes between one and two hours to finish, depending on your prior knowledge about the subject.

Want to know more?

On our website, you will find more information on our **FEC Awareness** e-learning. You can also request a free **demo** to get a preview of the training.

For questions, please **get in touch** with our learning specialists.

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